

Farm real estate value, cropland rent higher

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Nebraska's farm real estate value rose from 2009, extending a trend that began in 1993, according to USDA's National Agricultural Statistics Service, Nebraska Field Office.

Farm real estate value on Jan. 1 averaged \$1,460 per acre, a record high. This is up \$120 per acre or 9% higher than last year's level.

Cropland value increased 11% from last year to \$2,410 per acre, with dryland acreage averaging \$2,000 per acre and irrigated cropland at \$3,050. Pastureland, at \$475 per acre, increased \$25 from a year ago.

Cash rent paid to landlords in 2010 for cropland increased from last year and is also a new record high. Irrigated cropland rent averaged \$170 per acre, an increase of \$7.

Across the state, dryland rent averaged \$103 per acre, up \$6 from a year earlier. Pasture rented for cash, which averaged \$16 per acre, is unchanged from the previous year.

County level averages of 2010 cash rents paid to landlords will be released Sept. 10.