New rehab housing guidelines approved

Written by Austin Benson Wednesday, 17 July 2013 23:02 -

The Brady Village Board approved amending program guidelines for owner occupied rehab housing in a meeting July 10.

The amendment allows a \$5,000 grant, along with a forgivable \$9,000 mortgage.

This program is for those individuals whose income is between 50% and 80% of the area median in Lincoln county.

The reason this was changed from only those with 50% income is because those who were up to 80% were borrowing \$14,000 and having to pay it back over 10 years.

"We just learned that for people who already had a mortgage payment, this was a lot of money," Lincoln County community development executive director, Nancy Striebel said.

Now, everyone that qualifies will receive the \$5,000 grant and the \$9,000 forgivable mortgage.

In other business, the board approved an easement to extend power lines on Railroad Road.

Dave Dobbins, representative from Dawson Public Power District said there is an existing line on the Chad Quadhamer property, but they had to get permission to extend that line east.

The line will go to the dump and rodeo grounds, Dobbins said, so he also had to get permission from Tom Rosedails.

There is a mess of trees back there that give us problem, he said.

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