MIKE BACON

Impact said to be substantial in 2008-09.

Active is how Gothenburg Improvement Company's president Mike Bacon describes the past two years for the organization.

Bacon addressed GIC stockholders Nov. 18 at their annual meeting at the Monsanto Learning Center.

Activity he cited includes the building of Monsanto's Water Utilization and Learning Center, ground breaking for a Comfort Suites motel, the opening of Dayton-Phoenix which is a remanufacturer of railroad equipment and construction of Pamida and Orscheln Farm and Home stores.

"But you need to know these things don't fall out of the sky," Bacon said, noting that GIC's board of directors, the city, Dawson Area Development officials and others work hard on recruitment.

The impact of those businesses on the community and county is substantial he said but added that he didn't think GIC could keep up the same level in 2010.

Still, he pointed out that $5.4 million has been added to Gothenburg each year since Baldwin Filters was recruited to town in 1990.

In his report, Bacon reported that GIC sold water rights to the Central Platte Natural Resources District on land the organization owns in southeast Gothenburg.

GIC recruited an ethanol plant to build on the site but plant executives couldn't find enough investors to proceed.

Money from the water rights will be used to pay a $103,542 mechanic's lien involved in the ethanol project.

During the meeting, Chandler Mazour was elected to the board of directors and Jim Aden, Mike Bacon, Steve Johnson, and Karl Randecker were re-elected.

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