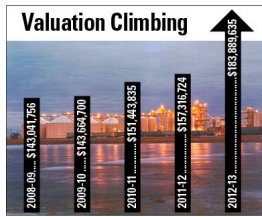


## Local valuation soars to \$183 million in 2012

Written by Elizabeth Barrett  
Thursday, 06 September 2012 14:02 -

---



President Barack Obama and Republican presidential nominee Mitt Romney might learn something about job creation from Gothenburg.

Because the development of jobs is what is keeping the community growing, according to Gothenburg Improvement Company president Mike Bacon.

A 16.9% jump in valuation, from \$157,316,724 last year to current property values of \$183,889,635, shows that business is expanding in Gothenburg.

Of the \$26,572,911 increase, Frito-Lay contributed \$12,483,104 in assessed value to the local tax base when the grain-handling facility began paying taxes for improvements this year.

Tax-increment financing helped support Frito-Lay by allowing the tax revenue generated by the property improvements to help pay for its development.

Dawson County assessor John Moore said improvements at All Points Cooperative also had a hand in the jump plus the fact that property values in Gothenburg increased in 2012.

The sizeable increase in valuation, Bacon said, is the result of years of hard work and commitment by a many people.

“We are beginning to see the results of this,” he said.

# Local valuation soars to \$183 million in 2012

Written by Elizabeth Barrett  
Thursday, 06 September 2012 14:02 -

---



Robert White, chairman of the board of directors of the local government, said that the local government's valuation for 2012 has increased by 10.5% over the 2011 valuation of \$165 million.

COUNTY VALUATIONS	
Lexington	\$275,523,701
Gothenburg	\$183,889,635
Central	\$162,940,059
Overton	\$20,264,437
Sumner	\$6,335,365
Farmers	\$5,903,892
Edinville	\$1,863,213

The local government's valuation for 2012 is \$183,889,635, an increase of 10.5% over the 2011 valuation of \$165 million. The local government's valuation for 2011 was \$165 million.